

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Bayport

- 25.0%

Change in
New Listings

+ 500.0%

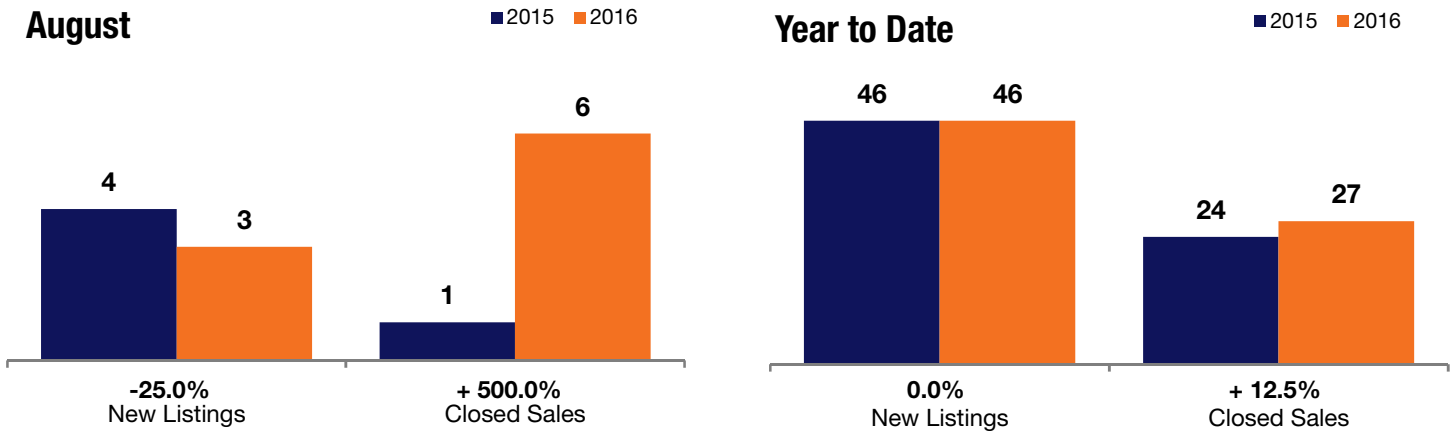
Change in
Closed Sales

+ 82.9%

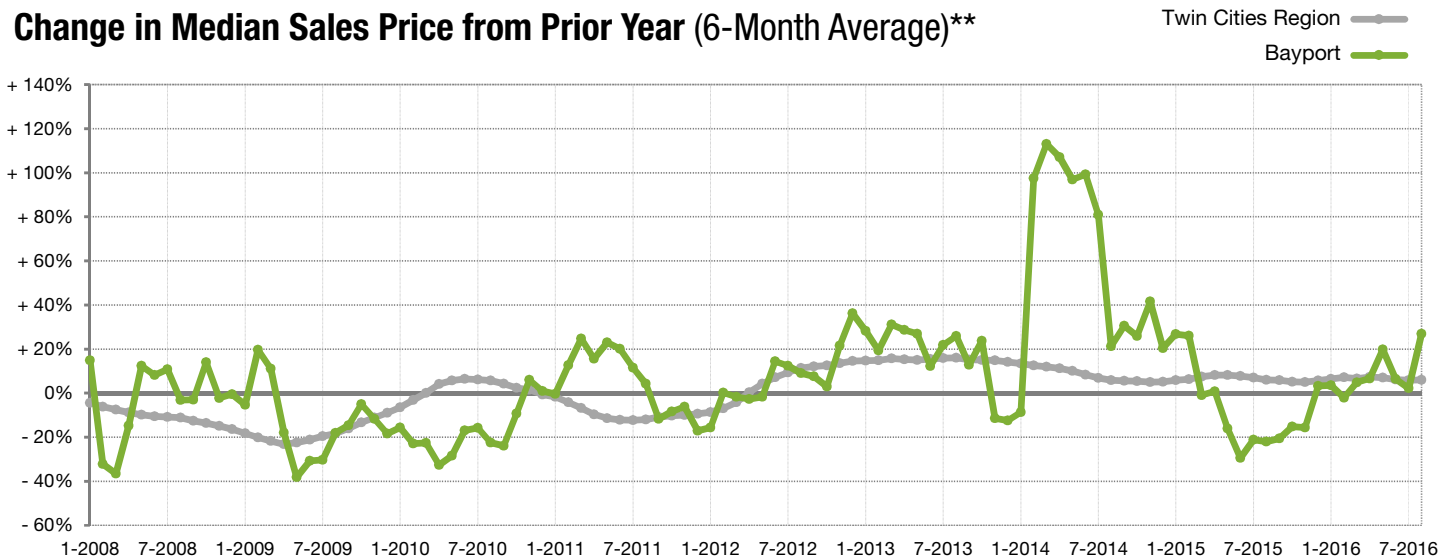
Change in
Median Sales Price

	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	4	3	-25.0%	46	46	0.0%
Closed Sales	1	6	+ 500.0%	24	27	+ 12.5%
Median Sales Price*	\$140,000	\$256,000	+ 82.9%	\$200,950	\$220,200	+ 9.6%
Average Sales Price*	\$140,000	\$281,000	+ 100.7%	\$222,663	\$249,427	+ 12.0%
Price Per Square Foot*	\$122	\$130	+ 6.8%	\$123	\$125	+ 1.6%
Percent of Original List Price Received*	96.6%	95.3%	-1.3%	94.1%	94.7%	+ 0.6%
Days on Market Until Sale	46	189	+ 310.9%	131	116	-11.5%
Inventory of Homes for Sale	22	17	-22.7%	--	--	--
Months Supply of Inventory	7.1	5.1	-28.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from NorthstarMLS. | Powered by ShowingTime 10K.