

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Centerville

- 11.1%

Change in
New Listings

+ 14.3%

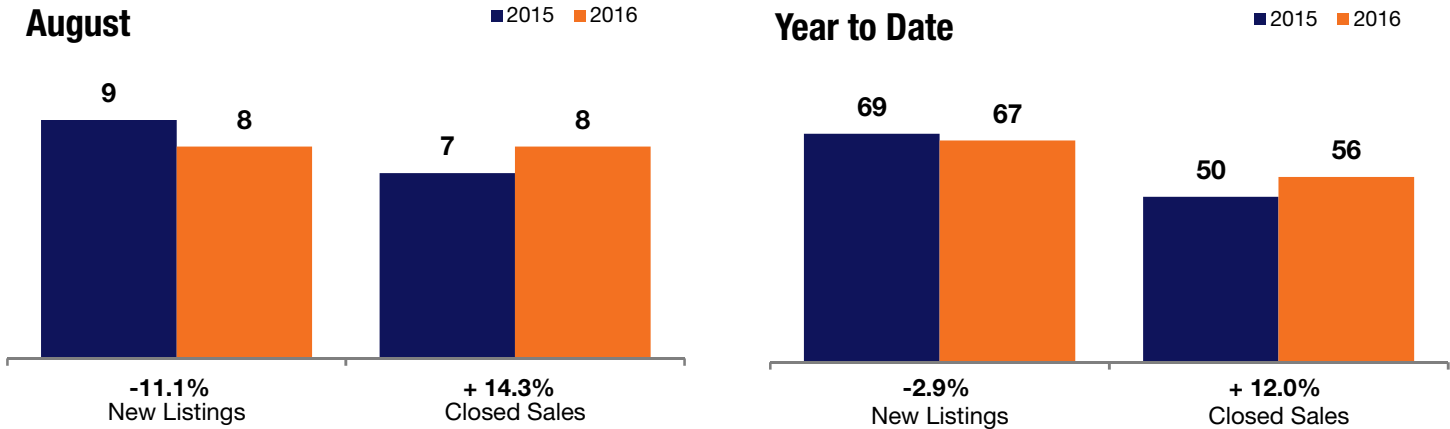
Change in
Closed Sales

- 9.6%

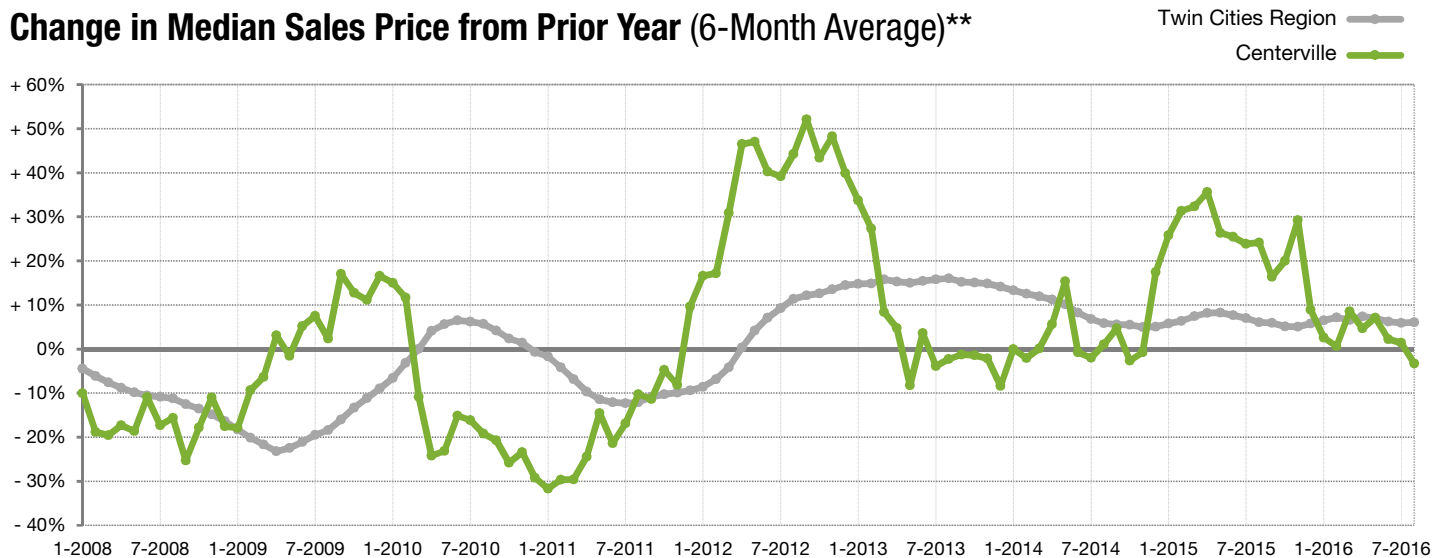
Change in
Median Sales Price

	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	9	8	-11.1%	69	67	-2.9%
Closed Sales	7	8	+ 14.3%	50	56	+ 12.0%
Median Sales Price*	\$265,000	\$239,500	-9.6%	\$240,000	\$232,000	-3.3%
Average Sales Price*	\$319,730	\$237,463	-25.7%	\$279,777	\$263,504	-5.8%
Price Per Square Foot*	\$138	\$127	-8.1%	\$126	\$135	+ 6.6%
Percent of Original List Price Received*	97.8%	98.3%	+ 0.5%	96.8%	97.3%	+ 0.5%
Days on Market Until Sale	64	44	-31.3%	62	64	+ 3.2%
Inventory of Homes for Sale	19	14	-26.3%	--	--	--
Months Supply of Inventory	3.0	2.2	-26.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from NorthstarMLS. | Powered by ShowingTime 10K.