

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Dellwood

+ 100.0%

Change in
New Listings

0.0%

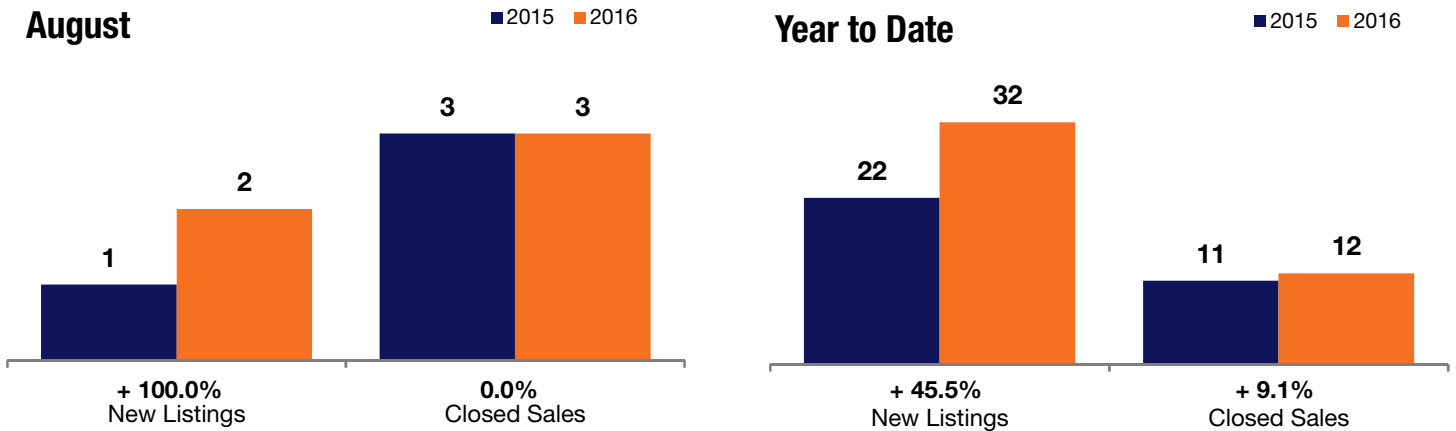
Change in
Closed Sales

- 19.2%

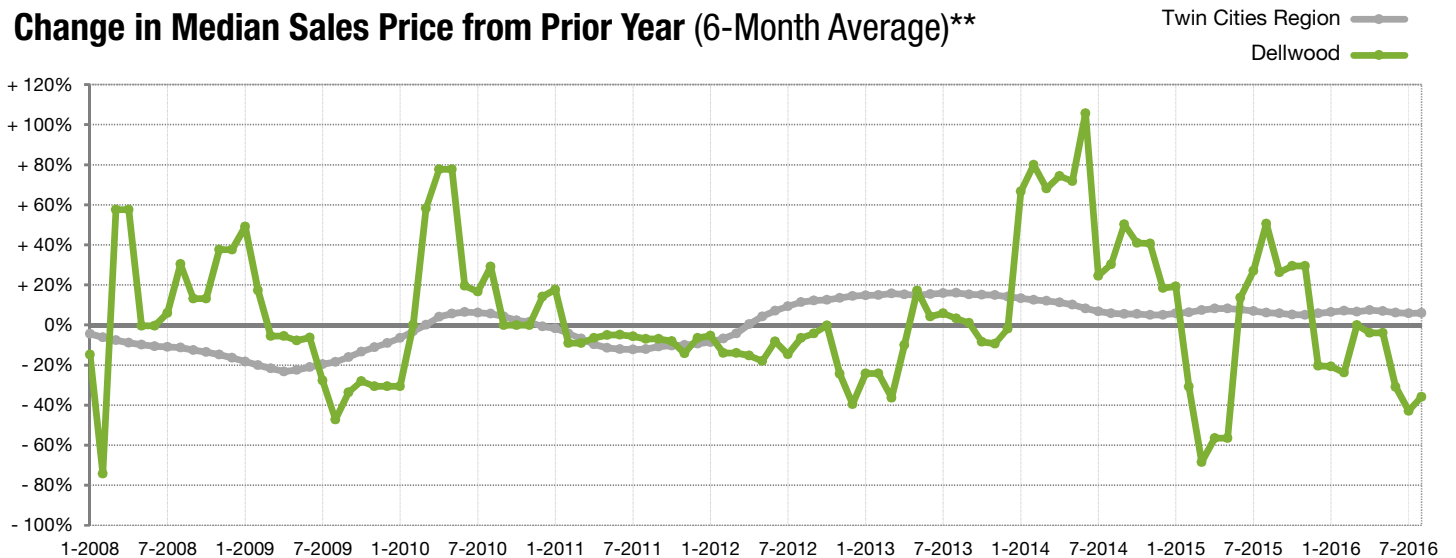
Change in
Median Sales Price

	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	1	2	+ 100.0%	22	32	+ 45.5%
Closed Sales	3	3	0.0%	11	12	+ 9.1%
Median Sales Price*	\$722,500	\$583,500	-19.2%	\$645,000	\$547,500	-15.1%
Average Sales Price*	\$1,251,500	\$543,700	-56.6%	\$1,069,854	\$520,613	-51.3%
Price Per Square Foot*	\$190	\$132	-30.4%	\$194	\$139	-28.6%
Percent of Original List Price Received*	86.5%	97.7%	+ 12.9%	91.9%	94.8%	+ 3.2%
Days on Market Until Sale	248	195	-21.4%	233	185	-20.6%
Inventory of Homes for Sale	15	19	+ 26.7%	--	--	--
Months Supply of Inventory	7.5	12.2	+ 62.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from NorthstarMLS. | Powered by ShowingTime 10K.