

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Grant

- 33.3%

Change in
New Listings

- 20.0%

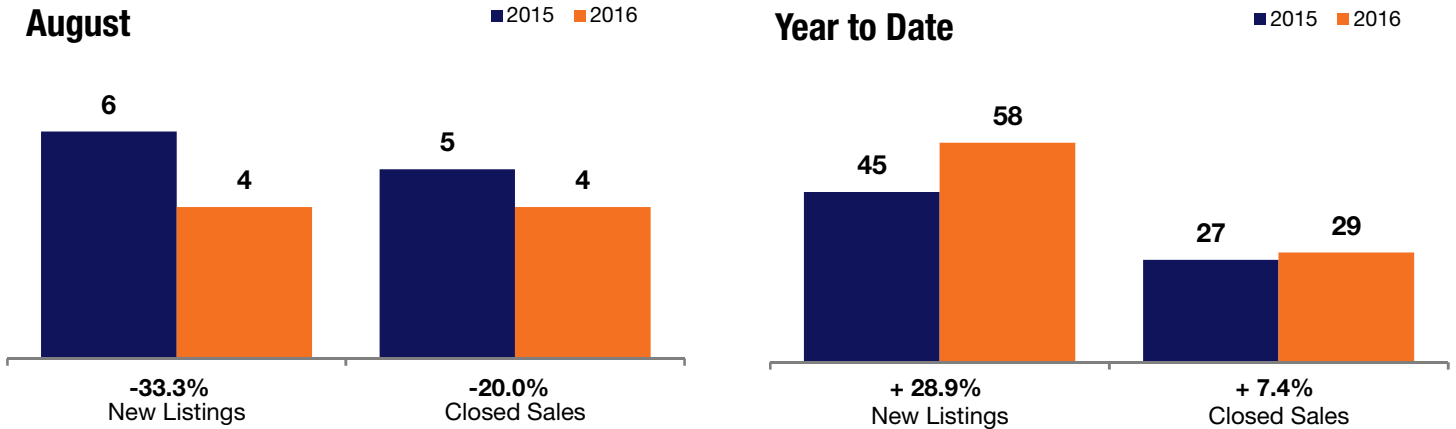
Change in
Closed Sales

+ 31.3%

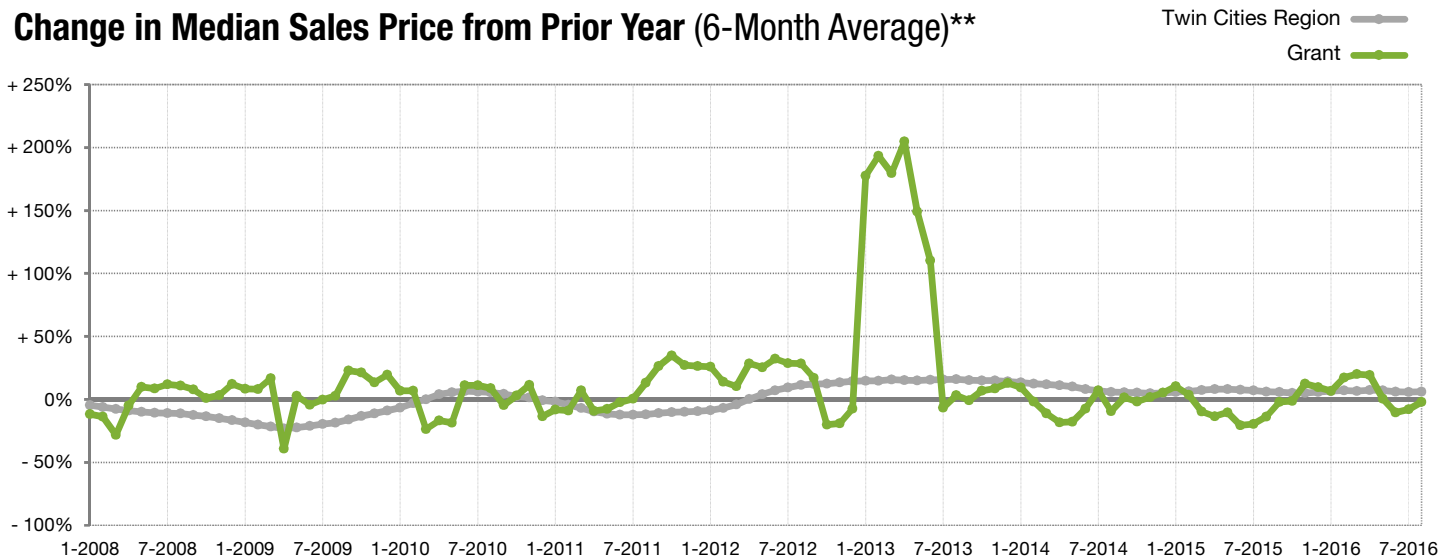
Change in
Median Sales Price

	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	6	4	-33.3%	45	58	+ 28.9%
Closed Sales	5	4	-20.0%	27	29	+ 7.4%
Median Sales Price*	\$399,900	\$525,000	+ 31.3%	\$399,000	\$400,000	+ 0.3%
Average Sales Price*	\$417,365	\$519,451	+ 24.5%	\$532,230	\$448,529	-15.7%
Price Per Square Foot*	\$170	\$159	-6.5%	\$155	\$159	+ 2.7%
Percent of Original List Price Received*	96.3%	96.6%	+ 0.3%	94.1%	96.4%	+ 2.4%
Days on Market Until Sale	76	108	+ 42.1%	176	118	-33.0%
Inventory of Homes for Sale	23	27	+ 17.4%	--	--	--
Months Supply of Inventory	6.5	7.7	+ 18.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from NorthstarMLS. | Powered by ShowingTime 10K.