

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Lino Lakes

- 26.2%

Change in
New Listings

+ 51.9%

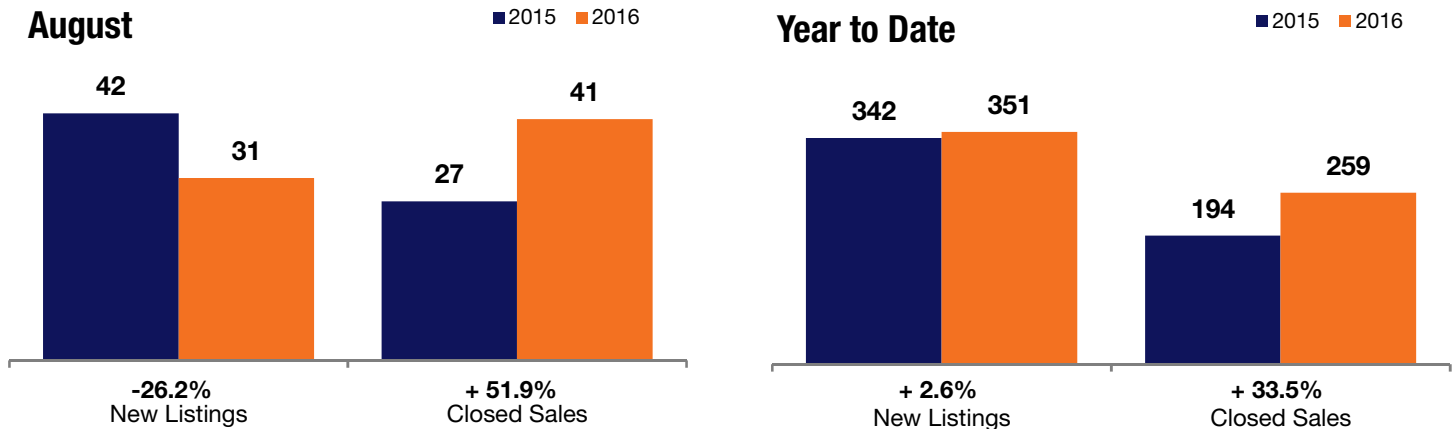
Change in
Closed Sales

+ 15.1%

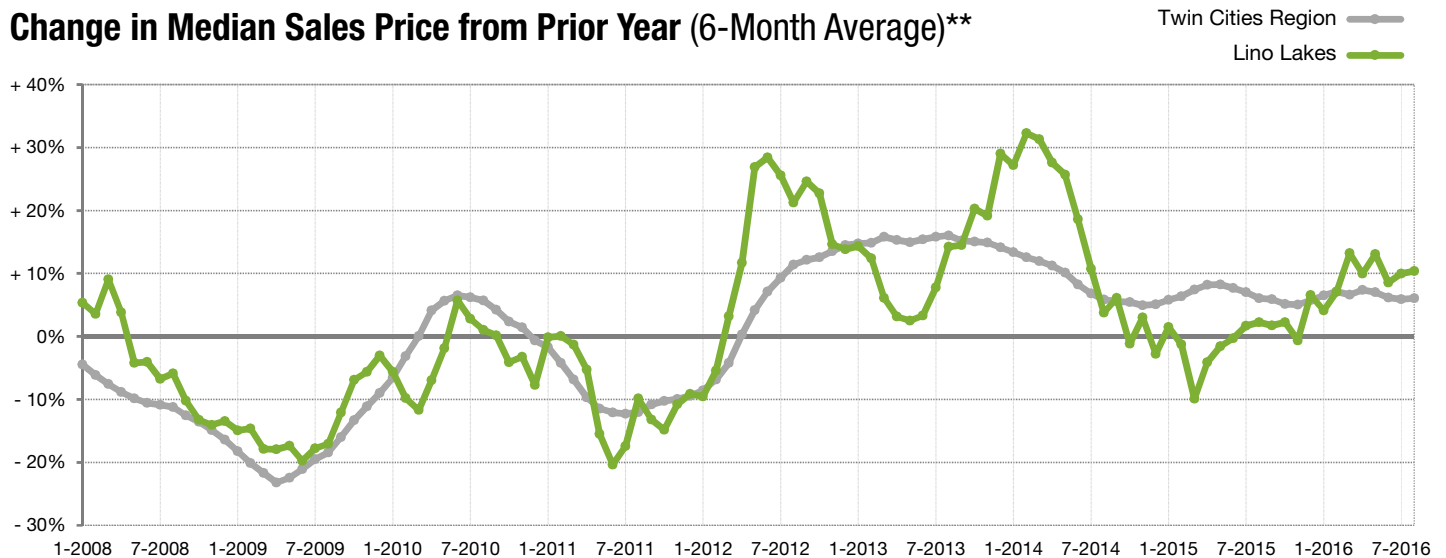
Change in
Median Sales Price

	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	42	31	-26.2%	342	351	+ 2.6%
Closed Sales	27	41	+ 51.9%	194	259	+ 33.5%
Median Sales Price*	\$239,000	\$275,000	+ 15.1%	\$249,720	\$273,250	+ 9.4%
Average Sales Price*	\$249,430	\$296,853	+ 19.0%	\$268,566	\$294,563	+ 9.7%
Price Per Square Foot*	\$116	\$140	+ 20.4%	\$120	\$130	+ 8.6%
Percent of Original List Price Received*	96.1%	99.6%	+ 3.6%	96.6%	98.2%	+ 1.7%
Days on Market Until Sale	50	29	-42.0%	73	68	-6.8%
Inventory of Homes for Sale	112	78	-30.4%	--	--	--
Months Supply of Inventory	5.1	2.6	-49.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from NorthstarMLS. | Powered by ShowingTime 10K.