

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 53.3%

Change in
New Listings

- 6.3%

Change in
Closed Sales

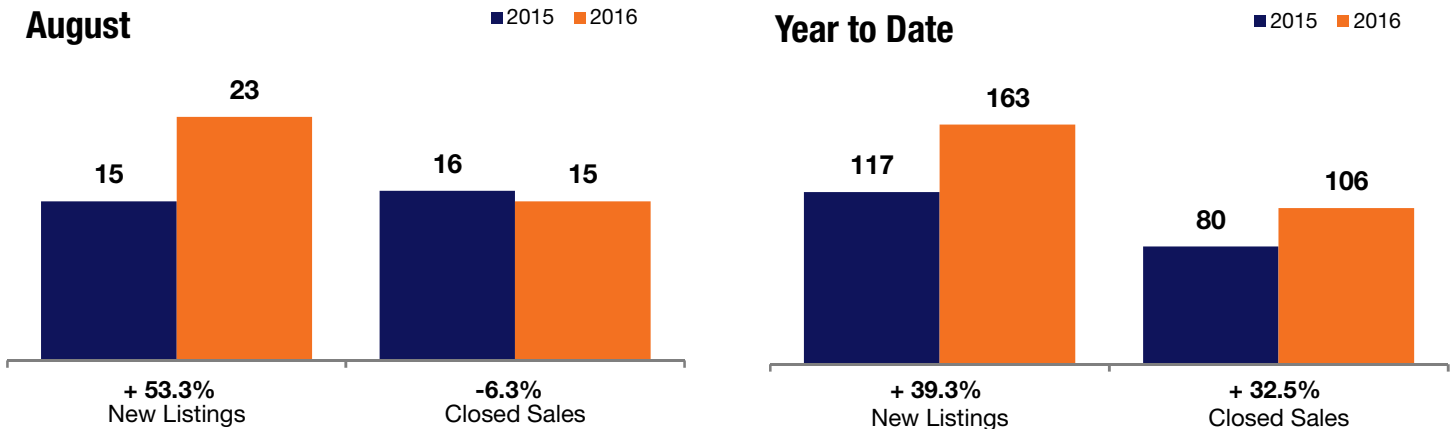
- 15.8%

Change in
Median Sales Price

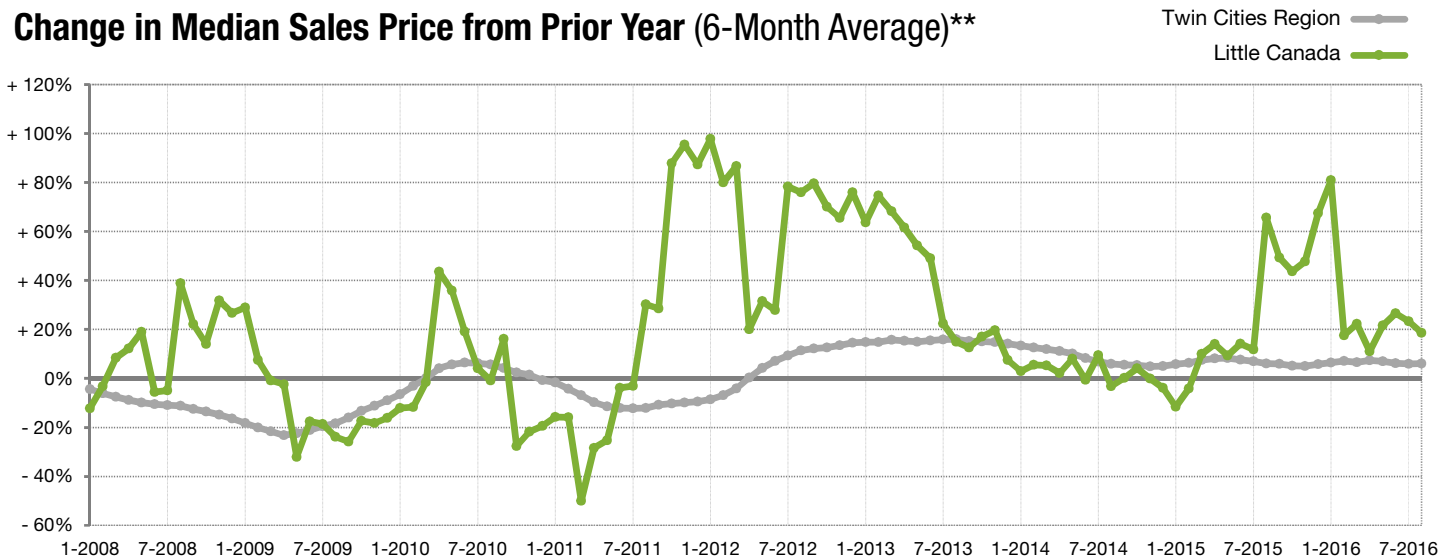
Little Canada

	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	15	23	+ 53.3%	117	163	+ 39.3%
Closed Sales	16	15	-6.3%	80	106	+ 32.5%
Median Sales Price*	\$241,200	\$203,000	-15.8%	\$211,000	\$222,000	+ 5.2%
Average Sales Price*	\$240,853	\$210,665	-12.5%	\$208,496	\$235,145	+ 12.8%
Price Per Square Foot*	\$117	\$116	-0.6%	\$109	\$117	+ 7.4%
Percent of Original List Price Received*	98.7%	92.3%	-6.5%	95.0%	96.5%	+ 1.6%
Days on Market Until Sale	72	82	+ 13.9%	86	86	0.0%
Inventory of Homes for Sale	39	41	+ 5.1%	--	--	--
Months Supply of Inventory	3.9	3.2	-17.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from NorthstarMLS. | Powered by ShowingTime 10K.