

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 38.9%

Change in
New Listings

- 13.3%

Change in
Closed Sales

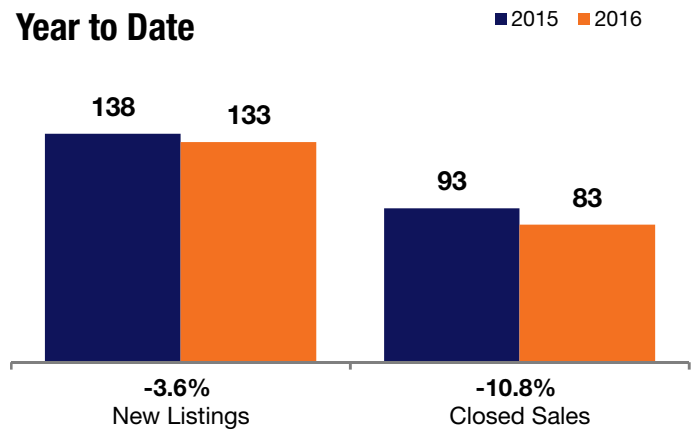
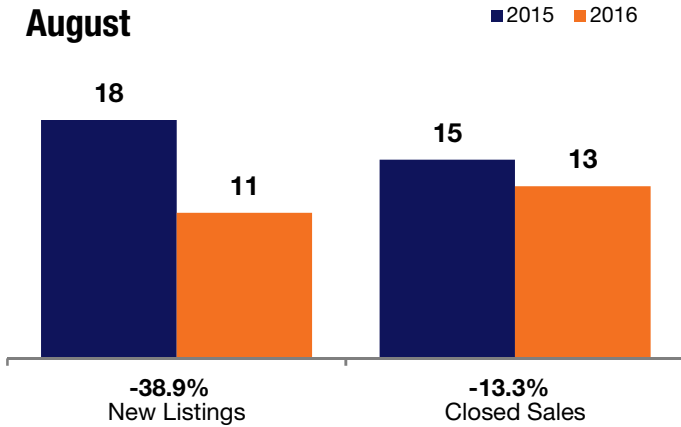
- 18.1%

Change in
Median Sales Price

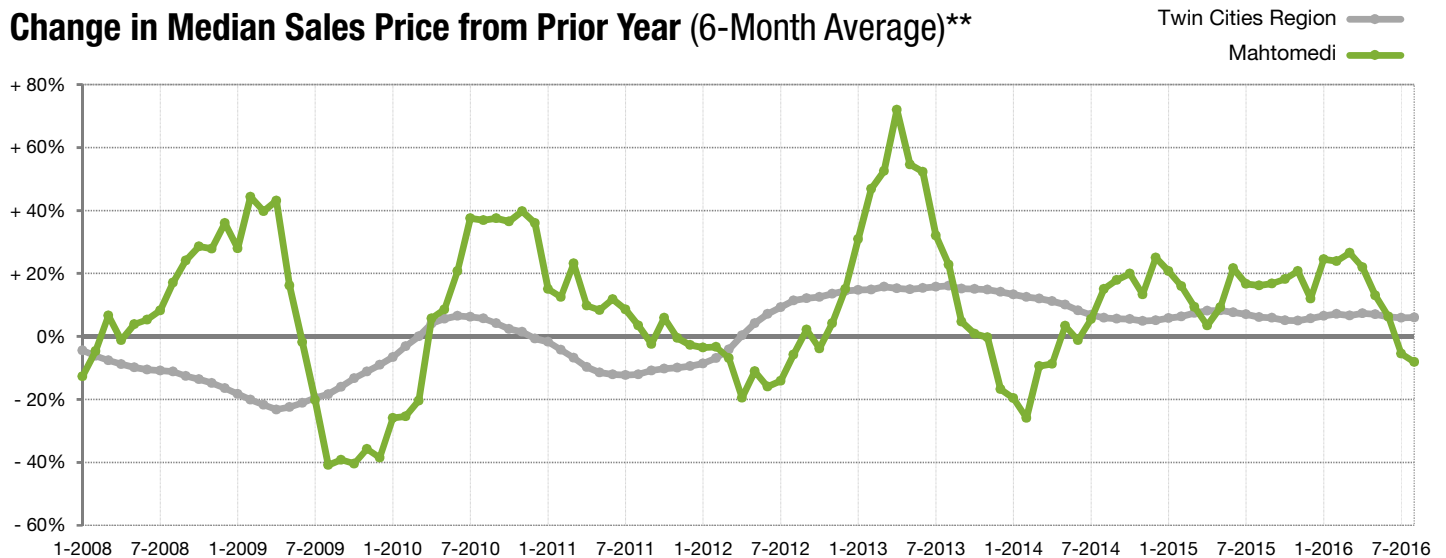
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	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	18	11	-38.9%	138	133	-3.6%
Closed Sales	15	13	-13.3%	93	83	-10.8%
Median Sales Price*	\$359,000	\$294,000	-18.1%	\$322,000	\$320,000	-0.6%
Average Sales Price*	\$378,636	\$372,246	-1.7%	\$375,603	\$358,446	-4.6%
Price Per Square Foot*	\$147	\$153	+ 4.0%	\$146	\$142	-2.4%
Percent of Original List Price Received*	96.7%	93.6%	-3.2%	96.5%	95.7%	-0.8%
Days on Market Until Sale	68	53	-22.1%	98	74	-24.5%
Inventory of Homes for Sale	45	41	-8.9%	--	--	--
Months Supply of Inventory	4.1	4.0	-2.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from NorthstarMLS. | Powered by ShowingTime 10K.