

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



North St. Paul

+ 11.8%

Change in
New Listings

+ 4.3%

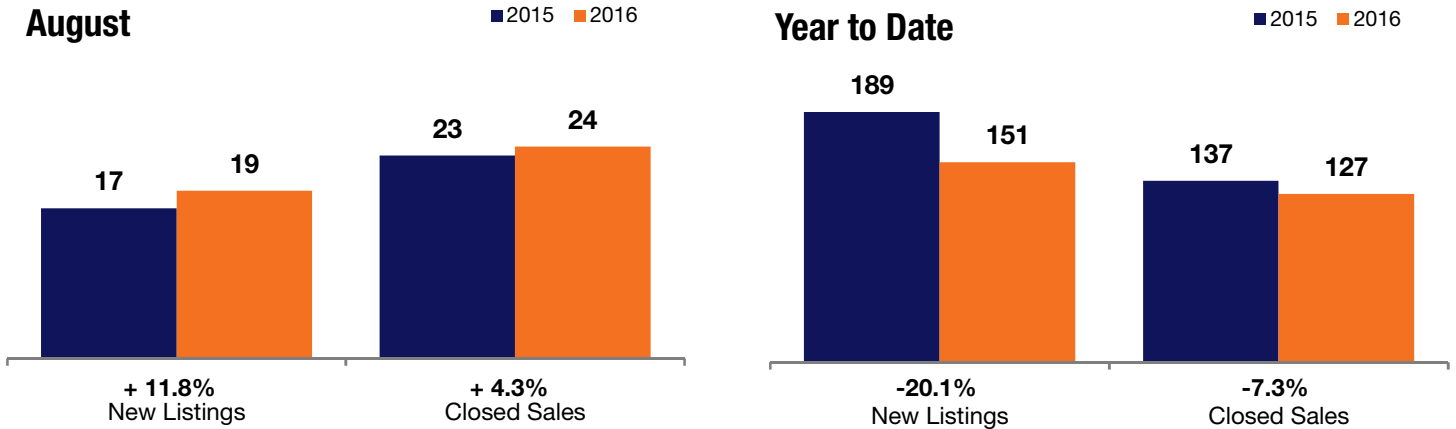
Change in
Closed Sales

+ 0.4%

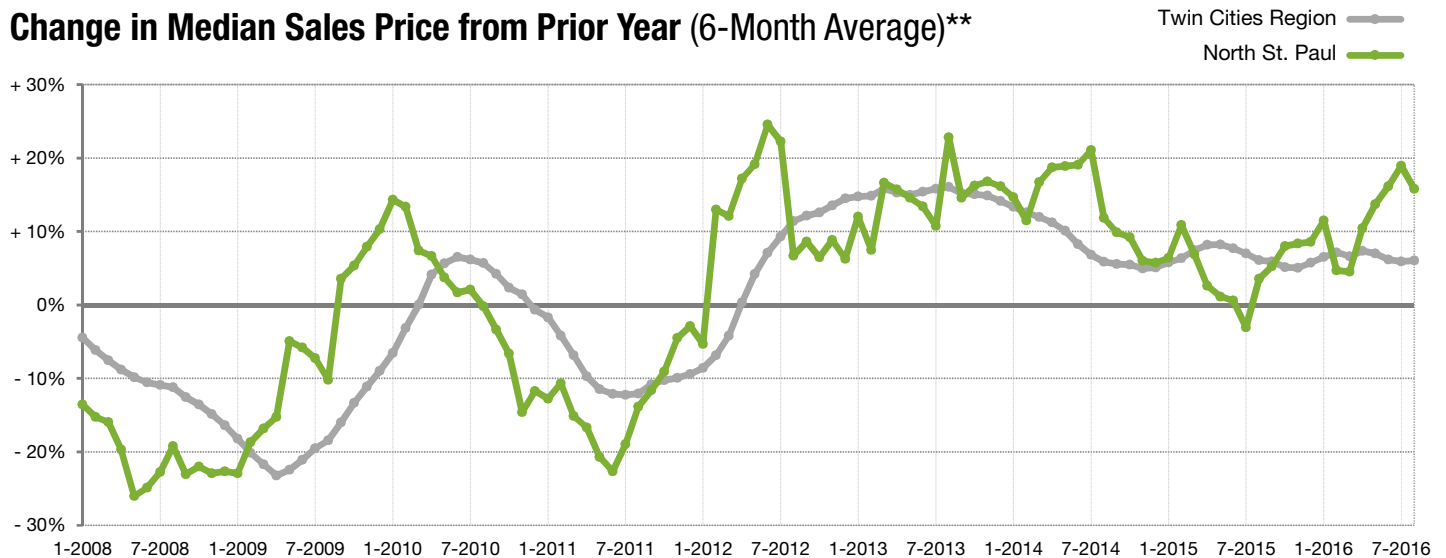
Change in
Median Sales Price

	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	17	19	+ 11.8%	189	151	-20.1%
Closed Sales	23	24	+ 4.3%	137	127	-7.3%
Median Sales Price*	\$195,000	\$195,850	+ 0.4%	\$171,000	\$195,000	+ 14.0%
Average Sales Price*	\$191,571	\$201,921	+ 5.4%	\$174,096	\$206,415	+ 18.6%
Price Per Square Foot*	\$108	\$124	+ 14.7%	\$107	\$116	+ 8.6%
Percent of Original List Price Received*	98.0%	98.4%	+ 0.4%	97.1%	98.2%	+ 1.1%
Days on Market Until Sale	51	44	-13.7%	65	55	-15.4%
Inventory of Homes for Sale	46	34	-26.1%	--	--	--
Months Supply of Inventory	2.7	2.1	-22.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from NorthstarMLS. | Powered by ShowingTime 10K.