

# Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 75.0%**

**+ 125.0%**

**+ 44.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

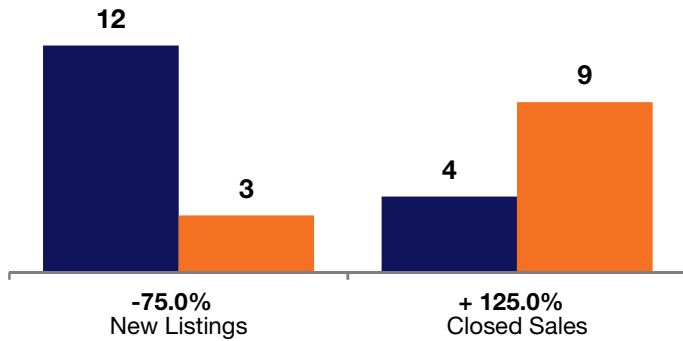
## Oak Park Heights

	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	12	3	-75.0%	63	51	-19.0%
Closed Sales	4	9	+ 125.0%	36	44	+ 22.2%
Median Sales Price*	\$139,900	<b>\$202,500</b>	+ 44.7%	\$164,000	<b>\$224,750</b>	+ 37.0%
Average Sales Price*	\$165,967	<b>\$210,267</b>	+ 26.7%	\$168,490	<b>\$224,634</b>	+ 33.3%
Price Per Square Foot*	\$117	<b>\$119</b>	+ 1.2%	\$111	<b>\$126</b>	+ 12.9%
Percent of Original List Price Received*	96.3%	<b>96.9%</b>	+ 0.6%	94.3%	<b>96.8%</b>	+ 2.7%
Days on Market Until Sale	211	<b>107</b>	-49.3%	75	<b>97</b>	+ 29.3%
Inventory of Homes for Sale	23	<b>7</b>	-69.6%	--	--	--
Months Supply of Inventory	5.2	<b>1.3</b>	-75.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

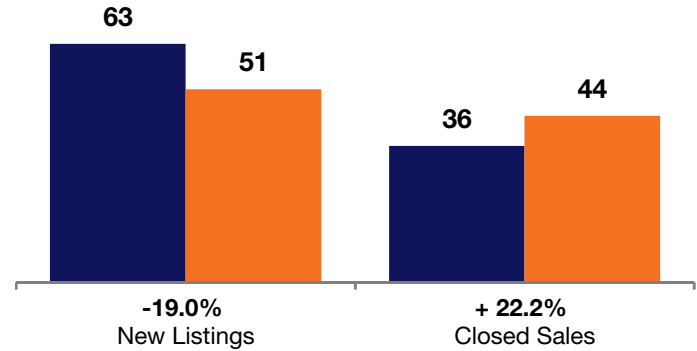
### August

■ 2015 ■ 2016



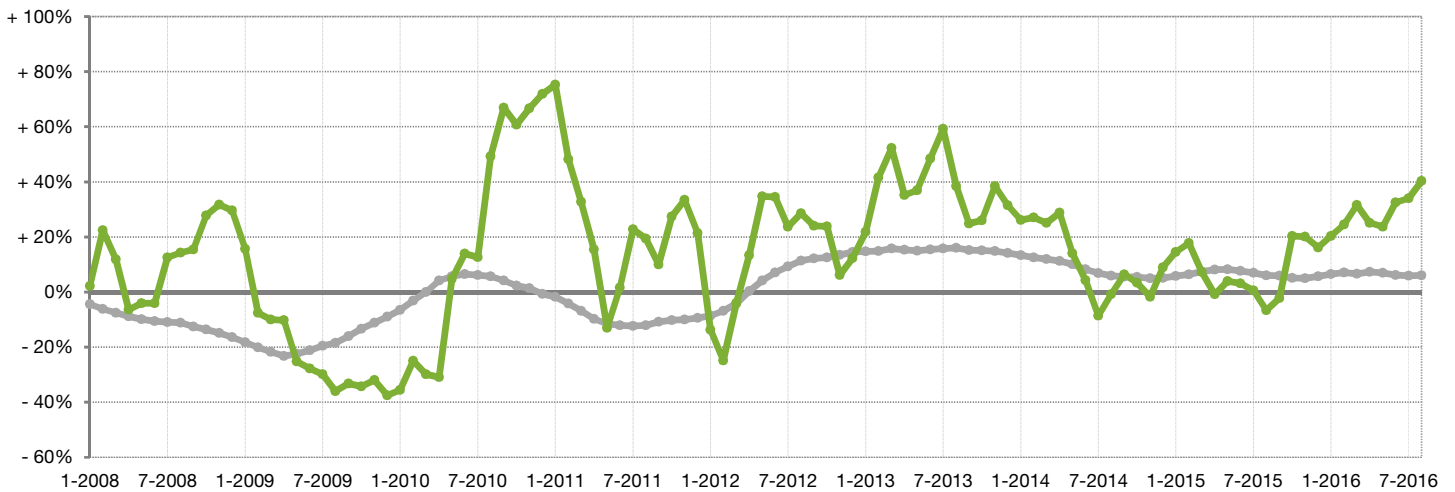
### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Oak Park Heights —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from NorthstarMLS. | Powered by ShowingTime 10K.