

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Shoreview

+ 38.8%

Change in
New Listings

- 40.0%

Change in
Closed Sales

- 6.5%

Change in
Median Sales Price

	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	49	68	+ 38.8%	477	403	-15.5%
Closed Sales	60	36	-40.0%	334	298	-10.8%
Median Sales Price*	\$257,850	\$241,000	-6.5%	\$242,000	\$224,900	-7.1%
Average Sales Price*	\$258,468	\$253,245	-2.0%	\$263,098	\$253,459	-3.7%
Price Per Square Foot*	\$126	\$129	+ 2.5%	\$125	\$128	+ 2.6%
Percent of Original List Price Received*	97.3%	97.6%	+ 0.3%	96.7%	97.2%	+ 0.5%
Days on Market Until Sale	53	53	0.0%	66	58	-12.1%
Inventory of Homes for Sale	105	84	-20.0%	--	--	--
Months Supply of Inventory	2.7	2.2	-18.5%	--	--	--

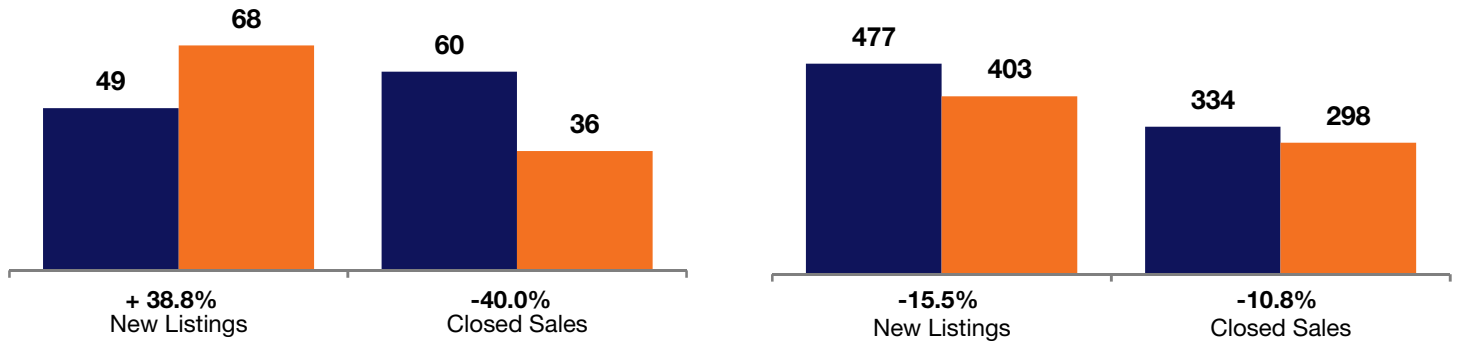
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2015 ■ 2016

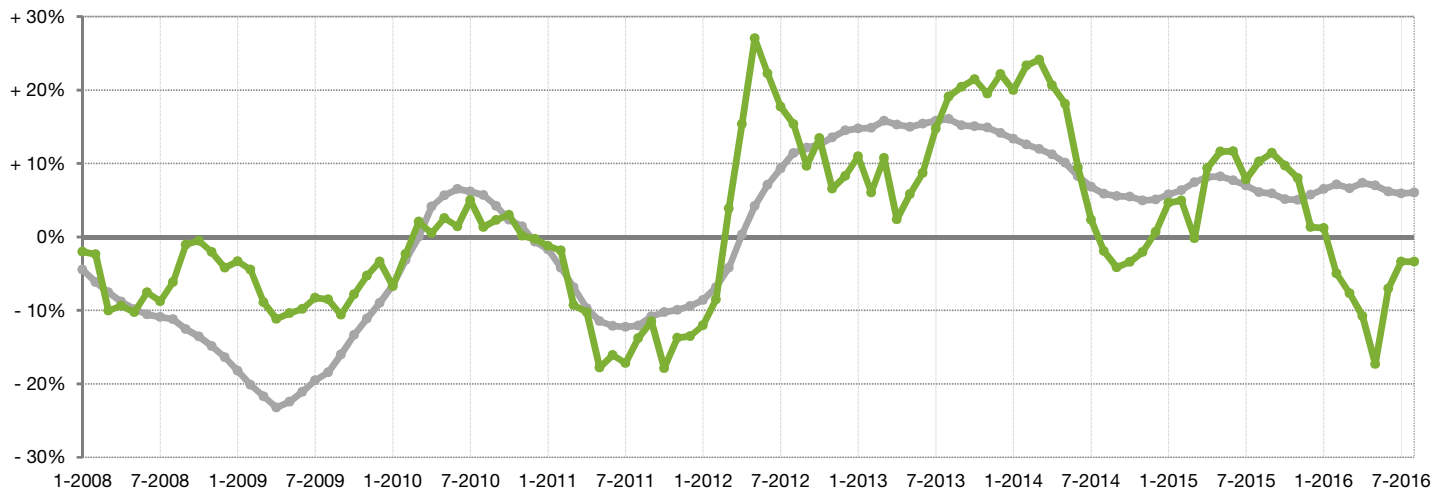
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region — Grey line
Shoreview — Green line



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from NorthstarMLS. | Powered by ShowingTime 10K.