

# Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Stillwater

**+ 36.1%**

Change in  
New Listings

**- 2.2%**

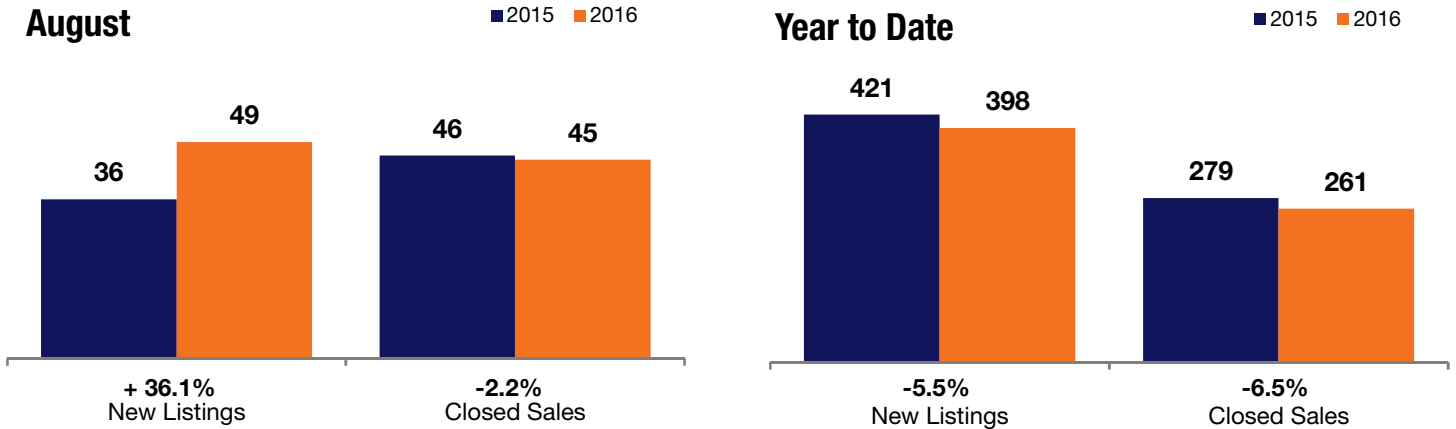
Change in  
Closed Sales

**+ 35.1%**

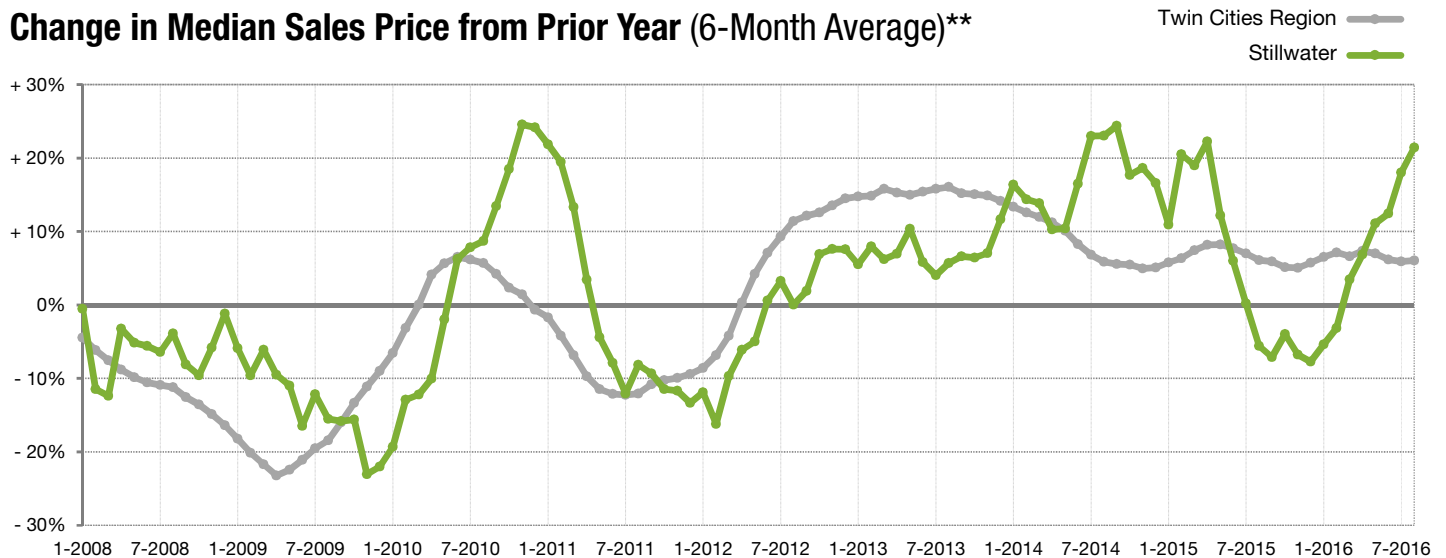
Change in  
Median Sales Price

	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	36	49	+ 36.1%	421	398	-5.5%
Closed Sales	46	45	-2.2%	279	261	-6.5%
Median Sales Price*	\$230,500	<b>\$311,500</b>	+ 35.1%	\$254,500	<b>\$299,000</b>	+ 17.5%
Average Sales Price*	\$246,485	<b>\$368,992</b>	+ 49.7%	\$287,087	<b>\$337,070</b>	+ 17.4%
Price Per Square Foot*	\$128	<b>\$153</b>	+ 19.2%	\$137	<b>\$145</b>	+ 5.4%
Percent of Original List Price Received*	97.4%	97.4%	0.0%	95.8%	96.9%	+ 1.1%
Days on Market Until Sale	59	74	+ 25.4%	94	93	-1.1%
Inventory of Homes for Sale	142	114	-19.7%	--	--	--
Months Supply of Inventory	4.2	3.5	-16.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from NorthstarMLS. | Powered by ShowingTime 10K.