

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Woodbury

+ 29.1%

Change in
New Listings

+ 47.1%

Change in
Closed Sales

+ 9.4%

Change in
Median Sales Price

	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	141	182	+ 29.1%	1,393	1,558	+ 11.8%
Closed Sales	140	206	+ 47.1%	986	1,088	+ 10.3%
Median Sales Price*	\$279,900	\$306,250	+ 9.4%	\$281,500	\$292,500	+ 3.9%
Average Sales Price*	\$296,223	\$314,847	+ 6.3%	\$303,064	\$307,208	+ 1.4%
Price Per Square Foot*	\$125	\$130	+ 3.9%	\$123	\$128	+ 3.9%
Percent of Original List Price Received*	97.2%	98.2%	+ 1.0%	97.2%	98.1%	+ 0.9%
Days on Market Until Sale	64	48	-25.0%	71	56	-21.1%
Inventory of Homes for Sale	344	326	-5.2%	--	--	--
Months Supply of Inventory	3.0	2.6	-13.3%	--	--	--

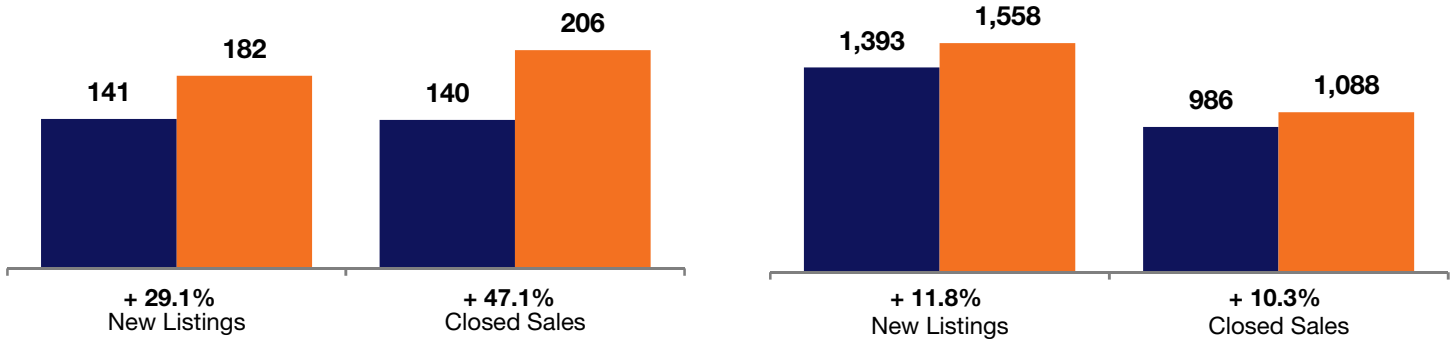
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2015 ■ 2016

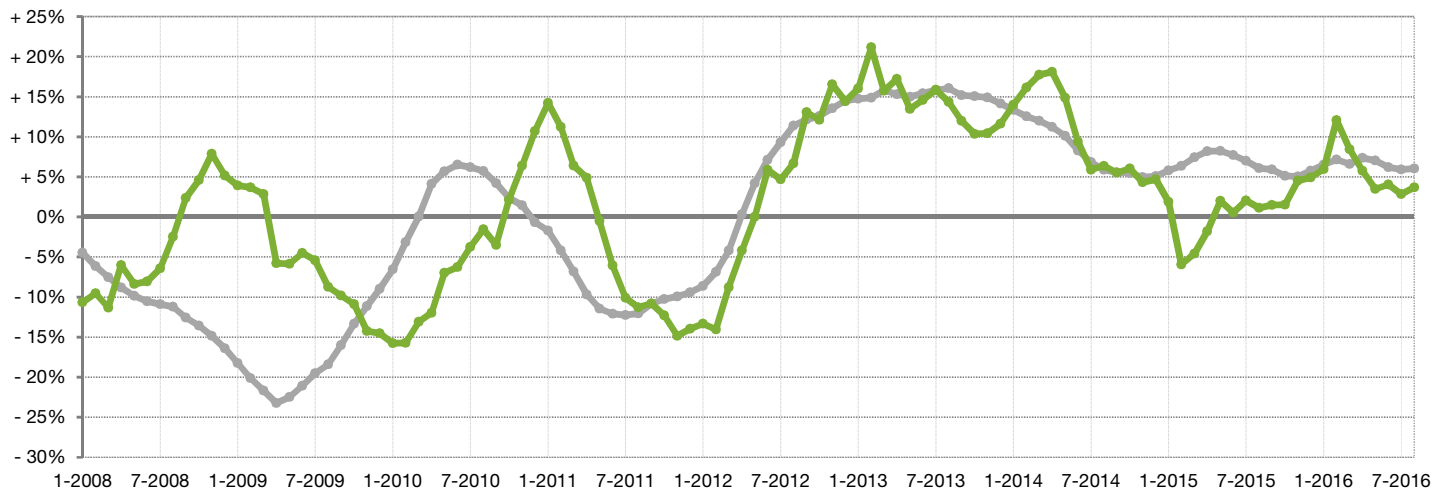
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region — Grey line
Woodbury — Green line



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from NorthstarMLS. | Powered by ShowingTime 10K.